

- i. Details of Planned Games
- ii. Relevant Sport activity
- iii. Approximate odds to be used
- iv. Prizes & Price structure
- v. Number and frequency of sports/games
- vi. Operator's game rules and participants code of practice
- vii. Responsible gaming policies

6. Financial information/Projections

- I. Management account of your organisation
- ii. Company's Bank statement for the last 1 (one) year in support of financial plan
- iii. 5 (five) year projected profit and loss account, Balance sheet, cash flow analysis-this should provide for the annual licence fee and monthly gaming tax
- iv. Nature and extent of financial and capital investment. Indicate if foreign investment is involved in the business and if any, terms of investment.
- v. Capital budgets showing set up cost and asset schedule over 5 years

7. Technical Requirements

- General:
- I. Detailed information about the applicant's technical partners/developers and extent of services to be provided
  - ii. ISO 27001-2013 certifications (Technical Partners)
  - iii. Detailed information on proposed technical topography including a schematic diagram clearly illustrating the technical operational flow.
  - iv. Proposed platform-self host or cloud based?
  - v. If cloud based, the contact information of the hosting company
  - vi. Datacentre license documentations and certifications
  - vii. Back up Policy and Business Continuity Policy
  - viii. Data Protection and Recovery Policy
  - ix. Accounting Software

Hardware:

- i. Detailed Information on the type of servers to be used.
- ii. Detailed information on firewall, routers etc.
- iii. Redundancy implementations (if any)

Software:

- i. Operation Systems specifications
- ii. Database application specifications
8. Processes and System Quality Assurance. ISO 9001 2015 certificates (Technical Partners/Bookmakers)
9. Due Diligence review of Technical Partners
10. GLI 33-certification of the bookmakers betting platform done by GLI Laboratories

**NOTE:**

- Applicants are required to submit both hard copy and soft copy of their application on a USB stick.
- BSMMLB requires a minimum of 15 working days to conduct due diligence on every application
- As part of the application process, the applicant will be required to make a presentation before BSMMLB
- Where the applicant satisfactorily fulfils the pre-approval requirements, an Approval in Principle (AIP) will be granted for 90 days.
- The AIP is a temporary license; the substantive license will only be issued on fulfilment of ALL conditions highlighted in the AIP



## Benue State Sports Marketing and Lottery Board

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**+234 903 386 9075**  
**[info@bsmlb.org](mailto:info@bsmlb.org)**



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**PUBLIC ONLINE LOTTERY**

**ONLINE SPORTS BETTING**

**[www.bsmlb.org](http://www.bsmlb.org)**

# PUBLIC ONLINE LOTTERY

Public Online Lottery is any lottery based on number selection that are open to members of the public and are not restricted to membership of any society, religious group, association or social group.

To conduct a public online lottery in Benue State prospective operations must obtain approval/license from the Benue State Sports Marketing and Lottery Board (BSMLB)

## REQUIREMENTS FOR PUBLIC ONLINE LOTTERY LICENSE

1. Applicant letter.
2. Non-refundable application fee of N1,000,000
3. Documentary evidence of Business Incorporation:
  - i. Certificate of Incorporation
  - ii. Memorandum and Articles of Association
  - iii. A minimum share capital of N20,000,000.00 (Twenty Million Naira) (Form Co2)
  - iv. Details of Directors (Form Co7)
  - v. Address of Registration Office(s) and administrative office(s)

A detailed business plan/proposal on the proposed Lottery scheme, providing the following information:

4. Business Structure
  - i. Name and profile of all directors and management staff. Please not that at least one director or management staff must have gaming industry experience.
  - ii. Tax clearance certificate of all directors in the preceding 3 (three) years
  - iii. Address of planned location, branches and outlets
  - iv. Description of operations and management structure **Benue State Sports marketing and Lottery Board**.
  - v. A Lottery industry analysis that demonstrates an understanding of the  
The analysis must include the names of major players and market share
  - vi. Marketing and distribution plans

## 5. Financial information/structure

- i. Management account of your registration
  - ii. Company's Bank statement of the last 1 (one) year in support of financing plan
  - iii. 5 (five) year projected profit and loss account, balance sheet and cash flow analysis-this should provide for license fee and monthly tax
  - v. Capital budgets and financing plan: source of finance, foreign investment and terms of investment (if any)
6. Details of proposed lottery operation
    - i. Proposed trademark, brand name, logo and colours
    - ii. Details of planned games, types of games
    - iii. Applicable odds system
    - iv. Price structure of lottery tickets
    - v. Frequency and number of draws
    - vi. Applicant's game rules and participants' code of practice.
    - vii. Responsible gaming policies

## 7. Technical Structure

1. Detailed information and profile of technical service providers/partners, including but not limited to:
    - Draw machine manufacturers and suppliers
    - Web hosting providers
    - Database/back-up service
  - ii. Architectural diagram clearly illustrating the technical operational flow
  - iii. Information of software and hardware, including but not 4limited to:
    - Types of servers to be used
    - Details of firewalls, routers and other security features
    - Redundancy implementations (if any)
  - iv. Detailed information of software, including but not limited to:
    - Operating system
    - Database application specification
8. Process and system Quality Assurance

## Note:

Applicants are required to submit both hard copy and soft copy of their application on a USB stick.

# ONLINE SPORTS BETTING

Online Sport Betting involves prediction and placing bets on the outcome of sports event. To conduct sports betting operations in Lagos State, prospective operator must obtain approval/licence from Lotteries Board (BSMLB)



## REQUIREMENTS FOR ONLINE SPORTS BETTING LICENSE

1. An Application letter
2. Non-refundable application fee of N1,000,000 (One Million Naira)
3. Documentary evidence of Business incorporation.
  - i. Certificate of Incorporation
  - ii. Memorandum and Articles of Incorporation
  - iii. A minimum share capital of N20,000,000.00 (Twenty Million Naira) (Form CAC 2)
  - iv. Details of Directors (Form CAC 7)
  - v. Address of registered office and administrative office (s)

Detailed business plan/proposal on the online sports betting scheme. The proposal should provide information and documentation on the following:

4. Business Structure
  - i. Address of Registered Office, Branches and Planned locations
  - ii. Name and profile of all directors and management staff. Please not that at least one director of management staff must have gaming industry experience
  - iii. Tax clearance certificate of Directors in the last 3 (three) years.
  - iv. Description of Operations and Management Structure.
  - v. A sports betting industry analysis that clearly demonstrates and understanding of the Lagos State sports betting industry. The analysis must include names of major players and market share
  - vi. Marketing and distribution plan
  - vii. Address of planned location, branches and outlet(s), these must be lock-up shops-kiosks and mobile vendors are not allowed.
5. Proposed Sports Betting Operation